

Company No: 35672

**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2014**

**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)

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## **Camphill Communities of Ireland**

(A company limited by guarantee, not having a share capital)

### **DIRECTORS' AND OTHER INFORMATION**

<b>Directors</b>	Leo Veling (Chairman) Jose Van Der Donk Mischa Fekete Marian Evans (Resigned 17 February 2014) Alan Flett (Resigned 01 October 2014) Paul Flynn Michael Hilary Patrick Joseph Lambe Thomas Leonard (Resigned 01 October 2014) Patrick Lydon Heather Lynch Thomas Meyer (Resigned 13 April 2014) Miriam Moffitt John O'Connor Tim Phalan (Resigned 01 October 2014) Andrew Syme Anne Todman
<b>Company Secretary</b>	Elizabeth McCarthy (Appointed 10 August 2015) Edward Brophy (Resigned 10 August 2015)
<b>Company Number</b>	35672
<b>Registered Office and Business Address</b>	National Governance Office Dunshane Community Near Brannockstown Naas Co. Kildare Ireland
<b>Auditors</b>	Byrne Curtin Kelly Certified Public Accountants and Statutory Audit Firm Suite 4 & 5 Bridgewater Business Centre Conyngham Road Islandbridge Dublin 8
<b>Bankers</b>	Bank of Ireland Group Ulster Bank Limited Triodos Bank AIB Bank
<b>Solicitors</b>	Arthur Cox Earlsfort Centre Earlsfort Terrace Dublin 2
<b>Charity Number:</b>	CHY 5861
<b>CRA Number:</b>	20009489

# Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2014

The directors present their report and financial statements for the year ended 31 December 2014:

### Principal activities and review of the business:

Provision of communities, homes, farms, workshops and accommodation, in accordance with the principles of the late Dr. Rudolph Steiner as carried out by the Camphill Movement under the direction of the late Dr. Karl König for persons (including children, young persons and adults) who through their disability, social infirmity or otherwise.

### Results:

In 2014, Camphill Communities of Ireland had an income of €14,112,600 and spent €14,106,907 on services for people with disabilities and supporting their care and needs. Of the total raised, €11,044,219 was from statutory sources, €456,269 from donations and gifts and €2,612,112 from income generated from contributions from residents, and other activities of the organisation. Statutory support from the core funding schemes from the Health Service Executive increased by 4% in 2014. Non statutory income grew by 51% in 2014. This large increase is due to the recognition of donations and amortisation of grants as income.

The major elements of expenditure in 2014 were on staffing costs related to the core provision of social care and ancillary costs relating to occupational workshops such as farming, weaving, candle making, etc. Many Communities have begun more substantial infrastructural works based mainly on upgrades necessitated through lack of investment in Repairs and Renewals over the past five years as well as works required on foot of the National Standards and HIQA registration requirements.

The full results for the year are set out on page 12.

### Directors:

The information page lists all Directors of Camphill Communities of Ireland from Jan 1<sup>st</sup> 2014.

Their record of attendance at Council meetings is found in the Supplementary Information on pages 27 - 33.

### Books of account:

The directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, full and part time bookkeepers are employed. The accounting records of the company are kept at the registered office and principal place of business.

### Auditors:

Byrne Curtin Kelly were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.



# Camphill Communities of Ireland

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## DIRECTORS' REPORT

for the year ended 31 December 2014

### Structure, Governance and Management of Camphill Communities of Ireland:

Camphill Communities of Ireland is constituted as a company limited by guarantee without a share capital. Its purpose and objects are set out in its Memorandum of Association and how it conducts its business is set out in its Articles of Association. Both of these documents are posted on Camphill Communities of Ireland's website and are publicly available from the Companies Registration Office website [www.cro.ie](http://www.cro.ie) and also the Charities Regulatory Authority website ([www.charitiesregulatoryauthority.ie](http://www.charitiesregulatoryauthority.ie)).

Camphill Communities of Ireland is governed by a Council of directors with a maximum number of 12 people. Each Council member's term of office is three years.

Every year at the AGM (usually in September) approximately one third of the Council members which are elected from the membership are replaced by new Directors, nominated and elected from the organisation's membership. People may put themselves forward for nomination and election after their term of office is up. During 2014 the Council decided to reduce its membership from a nominal fifteen members to twelve with effect from the AGM in September 2014. The nominations and election process resulted in three people being elected from amongst the membership to replace three retiring roles.

### Council subgroups

Camphill Communities of Ireland has 10 standing Council subgroups:

- PIB – Programme Implementation Board, to assist the Council through the development and implementation of necessary policies, procedures and guidance in compliance with current legislation, national standards and best practice.
- FWG – The Finance Working Group, is the monitoring and oversight group for all aspects of financial policy and procedure as well as monitoring budgets and assessing capital projects from communities on behalf of the Council.
- HWG – Housing Working Group, has overall responsibility in relation to policy around housing and advises the Council on housing strategies and procedures.
- HRWG – Human Resource Working Group, develops policies, procedures, issues advise on HR and advises the Council on changes in legislation and best practice in all areas of Human Resources. The HRWG is assisted in its task by an external advisory organisation, Peninsula HRM.
- H&S WG – The Health and Safety Working Group, is a key advisor to the Council on all matters relating to H&S in Communities. The group also develops policies and procedures for Communities and engage appropriate experts to carry out Health & Safety audits on behalf of the Council. The H&S WG are assisted by an external advisor, Jerry Buckley of Diamond Health & Safety.
- NCMT – National Case Management Team, is a small but dedicated group of internal knowledgeable people who work closely with the National Safeguarding Officer, Anne Finn, to investigate concerns and complaints which may be escalated to them from time-to-time regarding care and welfare issues. The group may also utilise additional resources from outside the Camphill organisation from time-to-time.
- LSG - Leaving Support Group, deal with all aspects of Leaving Support from coworkers on behalf of the Council. Their recommendations, if above a set figure, are required to be approved by Council.
- PR&FWG – The Public Relations and Fundraising Working Group, is the main group at a national level in regards to fundraising activities and events. They report regularly to Council and compile an Annual Report each year.
- TPDG - Coworkers, Volunteers and Employees are provided with training and development opportunities that equip them with the necessary skills and competencies required to meet the needs of people with disabilities and reflect the ethos and methodology of the organisation.
- CLG – The Collaborative Learning Group primarily comprised of Person's in Charge and its main purpose is to share learning and support each other in the day-today management of the Communities.

In addition, there are two further groups not classed as specific sub groups of the Council.

- Voices – The Voices group operates autonomously to provide feedback and the viewpoints of residents and day attendees.
- Neighbourhood – The Neighbourhood Meeting is a long-standing meeting for perceiving and expressing what lives in the Communities. It is a forum for associative working, self-regulation, human interest and mutual support.

### Policies and procedures for the induction and training of Council members

All new Council members receive a 'Council Induction Folder' when they become a Council member. This contains all the information and documentation that a Council member requires including:

- Memorandum and Articles of Association CCoI 1985 Reg 12.11.71
- 2012 & 2013 Audited Accounts



# Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2014

- Camphill Communities of Ireland Council Member - Role Description
- CCol Code of Conduct for Coworkers, Volunteers and Employees
- List of Directors
- Recommendations Regarding Partial Implementation of M&A, Bylaws and Review of current policy framework
- Revised Draft CCol - for merge
- Council Minutes January 2015 – June 2015
- Governance Code
- Guide to the Governance Code
- A Strategic Outlook on challenges facing Camphill as a result of Social Policy
- Camphill Press Statement Dáil Presentation 2015
- Dáil Presentation Feb 2015
- Input to Strategic Plan Summary Presentation to Council May 2013
- The Roots of Camphill - Trustees Induction 10 June 2008
- Life In Camphill in Ireland - Section 1
- Living-with-intention
- Michaelmas Gathering 2014 Report
- Changes in Social Policy and its effects on Camphill in Ireland – recommendations
- Community development and identity - Andrew Plant
- The Challenges Facing Camphill - Andrew Plant Dec 09
- The individual and the... what - A Discussion Document in Relation to Changes at Oaklands Camphill Community in the UK
- Discussion regarding the understanding of vocational volunteer coworkers and their relationship to CCol
- Statement of Purpose - Sample - The Bridge Community
- Trends and Concerns in Human resources in CCol Jan 2014 vers3

The Council schedules a 2-hour Induction Meeting with each new Council member in the first month to six weeks prior to attending a Council meeting, at which a sub-set of information customised for each new member is reviewed – all of which is included in the Induction Folder which they will be expected to have read in advance. As there were no new Council members in 2014 this process was not utilised.

### Organisational structure and how decisions are made:

Camphill Communities of Ireland has a staff team based in the registered office in Kildare, and this is jointly headed by the two National Coordinators who report directly to the Council through the Chairperson, and all other staff report to the national coordinators.

As per the 'schedule of matters reserved for the Council', decisions reserved for the Council to make include:

- The Organisation's strategic plans and annual operating budgets;
- Projects outside the scope of the strategic plan;
- Business acquisitions and disposals;
- Litigation;
- Appointment/Removal of Subgroup Members;
- Appointment/Removal of Coordinating Officers;
- Appointment/ Removal of Auditors;
- Approval of Borrowing/Finance Facilities/Credit Card users;
- Approval of Contracts with term exceeding one year or financial liability on Camphill Communities of Ireland exceeding €25k;
- Annual Review of Risk and Internal Control; and
- Approval of new staff positions (ceded to the National Governance Coordinator).

Although the Council is ultimately responsible for Camphill Communities of Ireland and for the above list, certain duties and responsibilities are delegated from the Council to the National Coordinators and Sub Groups of Council from time-to-time. This includes; implementation of the strategic plan; leading and managing Camphill Communities of Ireland's staff members, programmes, projects, finances, pricing and all other administrative aspects so that Camphill Communities of Ireland's ongoing mission, vision, and strategies are fulfilled within the context of Camphill Communities of Ireland's values as approved by the Council and the membership. The Organisation Company Secretary, in conjunction with the National Coordinators, is also responsible for preparing materials for Council consideration and for preparing materials for any future strategic planning process.

From time to time, Camphill Communities of Ireland agrees to cooperate formally with other organisations on specific projects or in specific work areas. These agreements are often determined by a 'Memorandum of Understanding' or form of written agreement which may be approved by the Council of directors.



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### DIRECTORS' REPORT

for the year ended 31 December 2014

A 'Conflict of Interest' policy is in place and observed by the Council and is used at every Council meeting and subgroup meeting as a matter of course.

#### Governance Code for Community, Voluntary and Charitable Organisations

Camphill Communities of Ireland is working towards fulfilment of the recommended guideline actions for compliance for a Type C organisation as defined by the Governance Code for Community, Voluntary and Charitable Organisations ([www.governancecode.ie](http://www.governancecode.ie)).

#### Internal Controls:

Camphill Communities of Ireland operate a Corporate Risk Register. This involves identification of the major risks that Camphill Communities of Ireland is exposed to, be they financial, human resource, care and welfare, infrastructural or public relations and an assessment of their impact and likelihood of happening and a risk mitigation action(s) for each. The Council reviews the risk register at each Council meeting and monitors the ongoing impacts.

#### Objectives and Activities

Camphill Communities of Ireland's governing documents set out that its overall aim is to support and care for the needs of people with disabilities and the work that may need to be carried out in fulfilment of these objects.

Camphill Communities of Ireland's members and Council are working towards a Strategic Plan, which should be available in 2015. This is the first plan which will embrace all of the sections within Camphill and will embody both the ethos and reality of modern life within Camphill. Engagement with the following groups is underway:

- **CFFA:** Camphill Family and Friends are participating on behalf of the parents, siblings, the wider family circle and friends.
- **Co-workers:** Long Term Co-workers gave their perspective on the future of Camphill through seminars and working groups.
- **Employees:** All CCOL employees had the opportunity to put their views forward and were consulted on the proposed strategy for Camphill.
- **Residents & Day Attendees:** Had their views aired through the Voices Group.
- **Stakeholders** – Such as the HSE and our auditors were contacted about their views and perspectives on our strategic plan.

#### Transparency and public accountability

The Council believes that Camphill Communities of Ireland, and all charities should be fully accountable to the general public, providing detailed information on where its funds come from and what they are spent on. We have provided substantial information in the Directors' report and from 2014 onwards our reports in our accounts will move toward compliance with SORP, the international Statement of Recommended Practice for charities. We also publish our accounts on our website [www.camphill.ie](http://www.camphill.ie) - <http://www.camphill.ie/Annual-Audits>.

In early 2014 we significantly enhanced the user-friendliness of our website in terms of how we offer and present information about how we do our work to the casual visitor. A new 'Governance Documents' section was added and any person who now visits the site can see the information that they most want within two-clicks of the home page i.e. How much money do we bring in and from where? How much money do we spend and on what? Statement on Camphill Salaries?

We would welcome any suggestions on improving the user-friendliness and public access to information.

#### **Achievements and Performance in 2014:**

The year 2014 represented a very significant year in the implementation of Camphill Communities of Ireland's strategic plan, as the organisation moves swiftly towards the full implementation of SORP, five year Strategic Plan and the Governance Code. During the year more than half of our Communities were inspected by HIQA. In addition the Council adopted more than 18 new or improved Policies and Procedures and also adopted the 'Donors Charter', which helps to protect donors and contributors to Camphill.

#### **Financial Performance Against Targets:**

The core income from all sources into Camphill Communities of Ireland's income and expenditure account over 2014 was €14,112,600 against expenditure of €14,016,907 over the same period, thus leading to an operational surplus of €95,693.

In relation to financial performance against budget and targets, the following should be noted:

- The original business target was for a balanced budget for 2014 and this was primarily achieved to within 0.8% in terms of cash-management and operations of a cash-budget.
- Over 2014 we grew our non-statutory income by 51% in 2014 over what was achieved in 2013. This compares with an increase of 2% in 2013 (over 2012 figures) and 6% in 2012 (over 2011 figures)

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for the year ended 31 December 2014

- In relation to statutory income, the core statutory grants from the health service executive were increased by 4% in comparison with 2013. This compares with an increase of 3% in 2013 (over 2012 figures) and 3% in 2012 (over 2011 figures)

### Income Streams

In 2014 CCol had income from the HSE as a primary source of income as well as contributions from participants – our residents. In addition the organisation received a substantial donation of €50,000 from the FBD trust. The fundraising committee also raised over €66,000 for distribution nationally through various fundraising activities including a Camino Walk and a Monthly Draw.

It is accepted from all quarters that Camphill is seriously underfunded and that continuing in this vain may cause the organisation to become unviable. Negotiations are underway to improve our capitation for current residential and day placements. The picture is much better in regard to funding of new placements. The Council approved high-level principles which will underpin our continued generation of funds from our activities and these are:

1. Core, sustainable funding for Camphill Communities of Ireland's day-to-day operations needs to be generated through improved capitation fees.
2. All residents shall pay 50% of their disability allowance (DA) as a contractual requirement.
3. Camphill Communities of Ireland will require greater and more diverse fundraising opportunities including the development of Corporate and Social Responsibility (CSR) programmes with potential funders.
4. Camphill Communities of Ireland should develop better and more diverse housing arrangements.

### **Principal Funding Sources:**

In 2014, the principle funding sources for Camphill Communities of Ireland's core operations were as described in the tables overleaf. Note that a detailed breakdown of major funding lines is provided in the supplementary information supplied at the end of this document, broken down as per SORP headlines. The table following provides a narrative description and explanation as to the primary / large amounts/sources.

#### Statutory Income:

Source	Amount	Remarks
HSE, South	€5,692,394	This is a service arrangement that Camphill Communities of Ireland have with the HSE under section 39 Health Act 2004.
HSE, Dublin Mid Leinster	€3,722,284	This is a service arrangement that Camphill Communities of Ireland have with the HSE under section 39 Health Act 2004.
HSE, North East	€538,256	This is a service arrangement that Camphill Communities of Ireland have with the HSE under section 39 Health Act 2004.
HSE, West	€511,221	This is a service arrangement that Camphill Communities of Ireland have with the HSE under section 39 Health Act 2004.
Other State Grants	€580,064	HSE deficit funding

#### Non Statutory Income:

Income from charitable activities	€173,939	Other income from a range of charitable activities
	€55,180	Farm & Workshop
	€318,491	Own produce consumed
	€142,484	KCAT
	€511,950	Restaurant income
	€916,868	Participant contributions
Other Income	€493,200	Grant amortisation
Donations, sponsorships and grant fundraising	€456,269	Includes various donations / sponsorships for programmes and events.



# Camphill Communities of Ireland

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## DIRECTORS' REPORT

for the year ended 31 December 2014

### Reserves Policy and Level:

The Council of Camphill Communities of Ireland has not set a reserves policy at this point. However it is generally accepted that organisations, such as CCol, should have between three and six months operational reserves in place. Therefore:

- Reserves should be maintained at a level which ensures that Camphill Communities of Ireland's organisation's core activities could continue during a period of unforeseen difficulty.
- A proportion of reserves must be maintained in a readily realisable form.

This takes into account:

- Risks associated with income and expenditure being different from that budgeted.
- Planned activity level and potential opportunities.
- The organisation's contractual commitments.
- The cost associated with potentially having to make staff redundant in an emergency situation.

The calculation of the required level of reserves will be an integral part of the organisation's annual planning, budget and forecast cycle in the forthcoming years. The level of reserves will be kept under constant review through ongoing financial reporting and production of annual audited accounts.

### Investments:

Part of the reserves are lodged with a deposit line account with Bank of Ireland. The balance at 31<sup>st</sup> December 2014 was €420,530.

### Pension:

The Organisation has no fixed contributory pension scheme, although there are a small number of such pensions operational in the organisation, which are of an historic nature. The organisation does offer all new employees a PRSA facility as a statutory obligation.

### Principal Risks and Uncertainties:

In common with all organisations set up on a non-profit/charitable basis, the organisation has suffered uncertain income streams with reducing capitation fees over a period of more than 6 years coupled with the increasing wage/materials costs that face all organisations in Ireland. The directors are satisfied that the risks facing the organisation have been identified and managed through the ongoing reporting to the Council from Communities and through the National Coordinators & FWG.

### Health and Safety:

The directors are satisfied that the Health and Safety statement was reviewed during 2014 and that all staff members are aware and understand it and are provided with appropriate training. An updated Health & Safety statement will be approved by Council in September 2015.

### Plans for Future Periods:

The Strategic Plan will shape the plans and direction for Camphill Communities of Ireland until 2020 against the strategic objectives identified through consultation and review by the Council. All members of staff will have goals which are aligned with these top level goals for the organisation.

### Statement on Salaries:

Camphill pay scales are not aligned to scales in civil or public service organisations as we are an independent voluntary charitable organisation. We currently do not operate a company pension scheme for employees. Pay is the highest single cost area in the organisation as our work is involved in providing services and supports through our volunteers and staff. We do not operate salary scales as such and we currently have no staff on public service grade 8 or above. No top up payments or bonuses are paid to Camphill Communities of Ireland employees.

Camphill Council Members and the chairman of the Council are volunteers and donate freely of their time, skills and experience

Signed on behalf of the board

Leo Veling (Chairman)  
Director

Date: 28/9/15

Michael Hilary  
Director

Date: 28/9/15

# Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2014

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland.

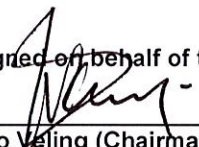
Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland and Irish law).

In preparing these financial statements, the directors are required to:

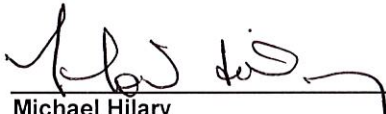
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Leo Yelling (Chairman)  
Director

Date: 28/9/15

  
Michael Hilary  
Director

Date: 28/9/15



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Camphill Communities of Ireland**

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Camphill Communities of Ireland for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2014 and of its results for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Emphasis of Matter**

In forming our opinion, we have considered the adequacy of the disclosures in Note 19 to the Financial Statements, surrounding the current inspection being undertaken by the Office of the Revenue Commissioners. We also draw your attention to the uncertainty of resources to fund the expected project to be undertaken to comply with the requirement of HIQA as detailed in Note 18 to the Financial Statements. The Financial Statements have been prepared on a going concern basis, the validity of which depends on the extent of the matters noted above. Our Opinion is not qualified in this respect.

### **Matters on which we are required to report by the Companies Act 2014.**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



**Darren Connolly**  
for and on behalf of  
**BYRNE CURTIN KELLY**

Certified Public Accountants and Statutory Audit Firm  
Suite 4 & 5  
Bridgewater Business Centre  
Conyngham Road  
Islandbridge  
Dublin 8

Date: 28/1/15

**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 31 December 2014

	Notes	2014 €	2013 € as restated
Income	2	14,112,600	12,624,386
Direct costs		(231,748)	-
Income before overhead expenditure		13,880,852	12,624,386
Overhead expenditure		(13,785,159)	(12,480,727)
Operating surplus	3	95,693	143,659
Exceptional items	4	-	2,157,000
Surplus on ordinary activities before interest		95,693	2,300,659
Interest receivable and similar income	5	14,334	32,305
Surplus for the year	15	110,027	2,332,964

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenditure account all relate to continuing operations.

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the year ended 31 December 2014

	Notes	2014 €	2013 € as restated
<b>Surplus on ordinary activities after taxation</b>		<b>110,027</b>	<b>2,332,964</b>
Total recognised gains relating to the year		<u>110,027</u>	<u>2,332,964</u>
Prior period adjustment	23	<u>6,229,409</u>	-
<b>Total recognised gains since last annual report</b>		<b><u>6,339,436</u></b>	<b><u>2,332,964</u></b>

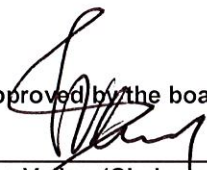
#### Note of historical cost surpluses and deficits

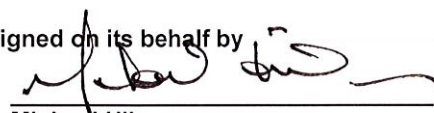
The difference between the results as disclosed in the income and expenditure account and the result on an unmodified historical cost basis is not material.

**Camphill Communities of Ireland**  
 (A company limited by guarantee, not having a share capital)  
**BALANCE SHEET**  
 as at 31 December 2014

	Notes	2014 €	2013 € as restated
<b>Fixed Assets</b>			
Tangible assets	7	21,645,347	21,447,815
Financial assets	8	9	9
		<u>21,645,356</u>	<u>21,447,824</u>
<b>Current Assets</b>			
Stocks	9	295,292	260,562
Debtors	10	895,502	775,404
Cash at bank and in hand		3,845,674	4,112,707
		<u>5,036,468</u>	<u>5,148,673</u>
<b>Creditors: Amounts falling due within one year</b>	11	<u>(1,756,198)</u>	<u>(1,534,507)</u>
<b>Net Current Assets</b>		<u>3,280,270</u>	<u>3,614,166</u>
<b>Total Assets less Current Liabilities</b>		<u>24,925,626</u>	<u>25,061,990</u>
<b>Creditors</b>			
Amounts falling due after more than one year	12	(1,464,138)	(1,445,613)
<b>Capital grants</b>	13	<u>(18,706,063)</u>	<u>(18,970,979)</u>
<b>Net Assets</b>		<u>4,755,425</u>	<u>4,645,398</u>
<b>Reserves</b>			
Capital reserves and funds	15	1,296,682	1,296,682
Income and expenditure account	15	3,458,743	3,348,716
<b>Members' Funds</b>	16	<u>4,755,425</u>	<u>4,645,398</u>

Approved by the board on Date: 25/9/15 and signed on its behalf by

  
 Leo Yelting (Chairman)  
 Director

  
 Michael Hilary  
 Director



**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**CASH FLOW STATEMENT**  
for the year ended 31 December 2014

	Notes	2014 €	2013 € as restated
Net cash inflow from operating activities	22	651,616	2,254,291
Returns on investments and servicing of finance	22	14,334	32,305
Capital expenditure and capital grants	22	(720,018)	(1,085,196)
		<u>(54,068)</u>	<u>1,201,400</u>
Financing	22	(187,387)	-
		<u>(241,455)</u>	<u>1,201,400</u>
<b>Movement in cash in the year</b>			
		<u>(241,455)</u>	<u>1,201,400</u>
<b>Reconciliation of net cash flow to movement in net debt (Note 22)</b>			
Movement in cash in the year		(241,455)	1,201,400
Cash outflow from decrease in debts and lease financing		187,387	-
		<u>(54,068)</u>	<u>1,201,400</u>
Change in net debt resulting from cash flows		1,926,149	724,749
Net funds at 1 January 2014		<u>1,926,149</u>	<u>724,749</u>
Net funds at 31 December 2014		<u>1,872,081</u>	<u>1,926,149</u>

# Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

### 1. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Certified Public Accountants in Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Incoming Resources

##### Capitation Grants

Capitation grants are accounted for on an income receivable basis.

##### Donations

Donations and fundraising income are recognised as the amounts are received and are credited to the income and expenditure account.

##### Capital grants

Capital grants received and receivable are treated as deferred income and amortised to the income and expenditure account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the income and expenditure account when received.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Straight Line over 50 years
Motor, plant & machinery	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment.

##### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

##### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

##### Taxation

As a result of the company's charitable status, no charge to corporation tax arises under the provisions of Section 207 of the Taxes Consolidation Act, 1997.

##### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

##### Group consolidated accounts

Under section 297 of the Companies Act 2014, the company is availing of the exemption to prepare group consolidated accounts.

##### Going Concern

The financial statements are prepared on a going concern basis. The going concern basis assumes that Camphill Communities of Ireland will continue in operation for the foreseeable future and will be able to realise its assets and discharge its liabilities and commitments for a period of 12 months from the date of approval of these financial statement.



## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

#### 2. INCOME

The income for the year has been derived from:-

	2014 €	2013 €
Other Capitation Fees	-	75
HSE South	5,692,394	5,274,643
HSE Dublin Mid Leinster	3,722,284	3,510,503
HSE North East	538,256	492,957
HSE West	511,221	493,918
Farm & Workshop income	55,180	120,092
Own Produce Consumed	318,491	354,341
Income from restaurants	511,950	200,302
KCAT income for courses and seminars	142,484	237,667
Participant Contributions	916,868	920,656
Other State Grants	580,064	826,514
Donations and fundraising	456,269	-
Other income	173,939	192,718
Amortisation of capital grants	493,200	-
	<u>14,112,600</u>	<u>12,624,386</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing for the social and educational needs of people with a diverse range of disabilities.

3. OPERATING (DEFICIT)/SURPLUS	2014 €	2013 €
<b>Operating (deficit)/surplus is stated after charging/(crediting):</b>		
Impairments of tangible assets	750,770	196,036
Auditor's remuneration		
- audit services	36,900	58,940
Amortisation of capital grants	(493,200)	-
	<u>294,470</u>	<u>254,976</u>
4. EXCEPTIONAL ITEMS	2014 €	2013 €
Exceptional item	-	2,157,000
	<u>-</u>	<u>2,157,000</u>

There were no exceptional items in the year under review.

In 2013, the Camphill Community Trust recognised that Camphill Communities of Ireland could not fund the full contributions provided for based on an actuarial report commissioned when the trust was originally formed. The Trust agreed to write back €2,157,000 in 2013.

5. INTEREST RECEIVABLE AND SIMILAR INCOME	2014 €	2013 €
Bank interest	<u>14,334</u>	<u>32,305</u>

# Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

continued

### 6. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed during the year was as follows:

	2014 Number	2013 Number
Management and Administration	197	164
	<u>197</u>	<u>164</u>

The staff costs comprise:

	2014 €	2013 €
Wages and salaries	4,681,646	3,883,734
Social welfare costs	459,417	359,762
	<u>5,141,063</u>	<u>4,243,496</u>

There was no employee with emoluments of €70,000 or more during the year.

### 7. TANGIBLE FIXED ASSETS

	Motor, Plant & Machinery	Land and Buildings Freehold €	Total €
<b>Cost</b>			
At 1 January 2014	-	35,196,902	35,196,902
Additions	106,539	841,763	948,302
At 31 December 2014	<u>106,539</u>	<u>36,038,665</u>	<u>36,145,204</u>
<b>Depreciation and impairment</b>			
At 1 January 2014	-	13,749,087	13,749,087
Charge for the year	35,509	715,261	750,770
At 31 December 2014	<u>35,509</u>	<u>14,464,348</u>	<u>14,499,857</u>
<b>Net book value</b>			
At 31 December 2014	<u>71,030</u>	<u>21,574,317</u>	<u>21,645,347</u>
At 31 December 2013	<u>-</u>	<u>21,447,815</u>	<u>21,447,815</u>

An impairment review was carried out during the year by the directors. They are satisfied that impairment has not taken place. The Directors have considered under FRS 11 the consideration that charitable assets can be valued by way of service potential and not just market value. The Directors have commissioned a valuation of its assets by professional experts to be carried out before the end of the forthcoming financial year.

# Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

continued

### 7.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold €	Total €
<b>Cost</b>		
At 1 January 2013	34,111,706	34,111,706
Additions	1,085,196	1,085,196
	<u>35,196,902</u>	<u>35,196,902</u>
At 31 December 2013		
<b>Depreciation and impairment</b>		
At 1 January 2013	13,553,051	13,553,051
Charge for the year	196,036	196,036
	<u>13,749,087</u>	<u>13,749,087</u>
At 31 December 2013		
<b>Net book value</b>		
At 31 December 2013	<u>21,447,815</u>	<u>21,447,815</u>
At 31 December 2012	<u>20,558,655</u>	<u>20,558,655</u>

### 8. FINANCIAL FIXED ASSETS

	Investments in subsidiaries €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 31 December 2014	9	9
	<u>9</u>	<u>9</u>
<b>Net book value</b>		
At 31 December 2014	9	9
	<u>9</u>	<u>9</u>
At 31 December 2013	<u>9</u>	<u>9</u>

### 8.1. FINANCIAL FIXED ASSETS PRIOR YEAR

	Investments in subsidiaries €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 31 December 2013	9	9
	<u>9</u>	<u>9</u>
<b>Net book value</b>		
At 31 December 2013	9	9
	<u>9</u>	<u>9</u>
At 31 December 2012	<u>9</u>	<u>9</u>

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

#### 8.2. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Name	Country of incorporation	Details of investment	Proportion held by company
<b>Significant interests</b>			
BEOFS Limited	Republic of Ireland	Ordinary	100%
Callan Renewable Energy Supply Company Limited	Republic of Ireland	Ordinary	100%
Spectrum Heat Limited	Republic of Ireland	Ordinary	100%
Three Pellars Construction Company Limited	Republic of Ireland	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant year were as follows

Name	Year ended	Capital & Reserves €	Profit/(loss) for the year €
BEOFS Limited	31 Dec 2014	251,262	29,659
Callan Renewable Energy Supply Company Limited	31 Dec 2014	21,340	(1,085)
Spectrum Heat Limited	31 Jan 2015	3,421	(6,987)
Three Pellars Construction Company Limited	28 Feb 2015	(6,576)	(14,822)

The directors believe the value of unlisted investments in the balance sheet at the year-end is stated at less than their market value.

#### 9. STOCKS

	2014 €	2013 €
Livestock	203,103	171,146
Stock of arts & crafts	65,778	62,816
Stock for re-sale	26,411	26,600
	<u>295,292</u>	<u>260,562</u>

The replacement cost of stock did not differ significantly from the figures shown. Farm stock consists of livestock acquired from outside the communities & livestock bred within the communities. Livestock which has been bred within the communities reflects a value of 60% of the market value for cattle & 75% of market value for Pigs & Sheep as per revenue guidelines and all other livestock is valued at cost

#### 10. DEBTORS

	2014 €	2013 €
Amounts owed by group companies (Note 19)	150,000	231,248
Other debtors	68,594	103,550
Prepayments and accrued income	676,908	440,606
	<u>895,502</u>	<u>775,404</u>



# Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

11. CREDITORS	2014	2013
Amounts falling due within one year	€	€
Bank overdrafts	238,994	264,572
Bank loans	141,461	347,373
Other Loans	129,000	129,000
Trade creditors	418,846	283,335
Taxation (Note 12.1)	263,523	205,443
Other creditors (Note 17)	243,780	135,414
Accruals	36,900	65,335
Deferred Income	283,694	104,035
	<u>1,756,198</u>	<u>1,534,507</u>

The Company's indebtedness to Bank of Ireland, Triodos Bank, AIB Bank and Ulster Bank Limited is secured on the assets of the company.

Loans - Securities held by banks in respect of loans are as follows:

### Triodos Bank

Residential mortgage over the freehold property known as Carrig House, Tara House, Workshops and Land at Camphill Duffcarrig, Co. Wexford

Residential mortgage over the freehold property known as Grangebeg and over two individual plots at park lane, Grangebeg, Co. Kildare

The right of set off for any liability exists against any other accounts held with Triodos Bank by Camphill Communities of Ireland.

### AIB Bank

Mortgage over 6 acres at Westcourt, Callan, Co. Kilkenny

### Bank of Ireland

Residential Mortgage over 31, The Meadows, Malfield, Thomastown, Co. Kilkenny

Mortgage over The Watergarden, Ladywell Street, Thomastown, Co. Kilkenny

Mortgage over Legan, Thomastown, Co. Kilkenny

Mortgage over Corraskea, Ballybay, Co. Monaghan

Mortgage over Doonsheane, Dingle, Co. Kerry

Mortgage over Ballytobin, Co. Kilkenny

Mortgage over Kyle, Co. Kilkenny

12. CREDITORS	2014	2013
Amounts falling due after more than one year	€	€
Bank loans	802,513	774,488
Other long term loans	500,000	500,000
Camphill foundation loans	161,625	171,125
	<u>1,464,138</u>	<u>1,445,613</u>
<b>Loans (including bank overdrafts &amp; other loans)</b>		
Repayable in one year or less, or on demand (Note 11)	509,455	740,945
Repayable between one and two years	229,370	179,960
Repayable between two and five years	958,740	769,940
Repayable in five years or more	276,028	495,713
	<u>1,973,593</u>	<u>2,186,558</u>

# Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

continued

<b>12.1</b>	<b>TAXATION</b>	<b>2014</b>	<b>2013</b>
		€	€
	<b>Creditors:</b>		
	PAYE	<b>263,523</b>	205,443
<b>13.</b>	<b>CAPITAL GRANTS</b>		
		<b>2014</b>	<b>2013</b>
		€	€
	At 1 January 2014	<b>24,431,724</b>	24,431,724
	Increase in year	<b>228,284</b>	-
	At 31 December 2014	<b>24,660,008</b>	24,431,724
	<b>Amortisation</b>		
	At 1 January 2014	<b>(5,460,745)</b>	(5,460,745)
	Amortised in year	<b>(493,200)</b>	-
	At 31 December 2014	<b>(5,953,945)</b>	(5,460,745)
	<b>Net book value</b>		
	At 31 December 2014	<b>18,706,063</b>	18,970,079
	At 1 January 2014	<b>18,970,979</b>	18,970,079

Fixed asset grants may become repayable if certain conditions outlined in the relevant agreements occur.

### 14. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

### 15. RESERVES

	Income and expenditure account	Capital Reserves	Total
	€	€	€
At 1 January 2014 as previously stated	(2,880,693)	1,296,682	(1,584,011)
Prior year adjustment	6,229,409	-	6,229,409
At 1 January 2014	3,348,716	1,296,682	4,645,398
Surplus for the year	110,027	-	110,027
At 31 December 2014	<b>3,458,743</b>	<b>1,296,682</b>	<b>4,755,425</b>



## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

16. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS	2014 €	2013 € as restated
Surplus for the year	110,027	2,332,964
Opening members' funds	4,645,398	2,312,434
	<u>4,755,425</u>	<u>4,645,398</u>
17. CAMPHILL COMMUNITY TRUST AND LEAVING SUPPORT FUND	2014 €	2013 €
<b>Camphill Community Trust</b>		
Provision at 1 <sup>st</sup> January 2014	97,713	2,859,239
Annual Contribution Provision	430,000	513,000
Write back	(10,000)	(2,157,000)
Paid during the year	(356,770)	(1,117,526)
	<u>160,943</u>	<u>97,713</u>
Provision at 31 <sup>st</sup> December 2014		
<b>Leaving Support Fund</b>		
Provision at 1 <sup>st</sup> January 2014	37,701	92,000
Annual Contribution Provision	85,000	97,000
Paid during the year	(39,863)	(151,299)
	<u>82,838</u>	<u>37,701</u>
Provision at 31 <sup>st</sup> December 2014		

Camphill Communities of Ireland decided that provisions should be made for community members, who through illness, infirmity, old age, poverty or any other necessitous circumstances require financial assistance. The Department of Health and Children and the HSE have agreed in principle that such a provision is necessary and that the annual contributions to the fund should be part of the normal running costs of the Communities.

A separate trust entitled Camphill Community Trust has been set up and separate Trustees appointed. Camphill Communities of Ireland has no entitlement to the funds of Camphill Community Trust. The Revenue Commissioners have granted Charitable Status to the Trust.

The company has decided that, due to financial circumstances, a sum of €430,000 (2013; €513,000) would be contributed to Camphill Community Trust in 2014. In addition to the contribution to Camphill Community Trust, it was decided that each community would make contribution to a Leaving support fund to support long serving co-workers who leave the community. In 2014, €85,000 (2013; €97,000) was contributed to this fund and the balance of the fund was €82,838 at 31st December 2014.

#### 18. CAPITAL COMMITMENTS

In order to comply with the requirements of the Health Information and Quality Control Authority (HIQA), the communities within Camphill have been subject to a number of ongoing inspections regarding the quality of fire regulations compliance within the organisation. In order to be fully compliant with HIQA standards, it is expected the company will enter into a number of projects over a three year period. The cost of the project is likely to exceed €2 million in total.

#### 19. CONTINGENT LIABILITIES

In early 2014, the Revenue commenced an investigation relating to the tax treatment of long-term and short-term co-workers within the communities. Having taken legal advice, the directors remain positive regarding the outcome of the investigation. However there is still some uncertainty regarding the final outcome of the matter and the possibility that the organisation will be subject to a liability remains.

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

continued

#### 20. RELATED PARTY DISCLOSURES

##### Transactions with officers

Seven of the directors live and work within the Community. They are not paid a salary but their living costs are met by the Community in which they live. The directors are as follows:

Mischa Fekete

Anne Todman

Andrew Syme

Jose van der Donk

John O'Connor

Patrick Lydon

Heather Lynch.

During the year under review, Eddie Brophy acted as Company Secretary of CCOI. Eddie Brophy received a sum of €29,736 for professional services he provided to CCOI.

##### Transactions with related parties

During the year under review, Brahim Largate acted as Company Secretary to the following subsidiaries of CCOI.

BEOFS Limited,

Three Pellars Construction Company Limited

Callan Renewable Energy Supply Company Limited

Spectrum Heat Limited

There were no material related party transactions between the parties during the year.

##### Transactions with subsidiaries

	<u>2014</u>	<u>2013</u>
	€	€
<b>BEOFS Limited</b>		
Receipt of goods & services	65,000	65,000
Management Fee	(50,000)	(50,000)
	<u>          </u>	<u>          </u>
<b>Three Pellars Construction Company Limited</b>		
Receipt of goods & services	182,260	245,000
	<u>          </u>	<u>          </u>
<b>Callan Renewable Energy Supply Company Limited</b>		
Receipt of goods & services	27,939	37,461
	<u>          </u>	<u>          </u>
<b>Spectrum Heat Limited</b>		
Receipt of goods & services	33,500	33,500
	<u>          </u>	<u>          </u>
Amounts owing to the company at the year-end:		
BEOFS Limited	-	50,000
Three Pellars Construction Company Limited	-	-
Callan Renewable Energy Supply Company Limited	150,000	181,248
Spectrum Heat Limited	-	-
	<u>          </u>	<u>          </u>
	150,000	231,248
	<u>          </u>	<u>          </u>

#### 21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

#### 22. CASH FLOW STATEMENT

22.1 RECONCILIATION OF OPERATING (DEFICIT)/SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2014 €	2013 €
Operating (deficit)/surplus	95,693	143,659
Depreciation	750,770	196,036
Movement in stocks	(34,730)	(260,562)
Movement in debtors	(120,098)	(775,404)
Movement in creditors	453,181	793,562
Amortisation of government grants	(493,200)	-
Exceptional items	-	2,157,000
<b>Net cash inflow from operating activities</b>	<b>651,616</b>	<b>2,254,291</b>
<b>22.2 CASH FLOW STATEMENT</b>		
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>	<b>2014 €</b>	<b>2013 €</b>
Interest received	14,334	32,305
<b>CAPITAL EXPENDITURE</b>		
Payments to acquire tangible assets	(948,302)	(1,085,196)
Capital grants	228,284	-
	<b>(720,018)</b>	<b>(1,085,196)</b>
<b>FINANCING</b>		
New long term loan	28,025	-
New short term loan	(205,912)	-
Repayment of short term loan	(9,500)	-
	<b>(187,387)</b>	<b>-</b>



## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

#### 22.3 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Cash at bank and in hand	4,112,707	(267,033)	-	3,845,674
Overdrafts	(264,572)	25,578	-	(238,994)
	<u>3,848,135</u>	<u>(241,455)</u>	<u>-</u>	<u>3,606,680</u>
Debt due within one year	(476,373)	215,412	(9,500)	(270,461)
Debt due after one year	(1,445,613)	(28,025)	9,500	(1,464,138)
	<u>(1,921,986)</u>	<u>187,387</u>	<u>-</u>	<u>(1,734,599)</u>
Net funds	<u>1,926,149</u>	<u>(54,068)</u>	<u>-</u>	<u>1,872,081</u>

#### 23. PRIOR PERIOD ADJUSTMENT

In prior periods fixed assets and capital grants were offset against each other and then depreciated. The depreciation charge was then transferred to the capital reserve. The directors decided it would be more appropriate to recognise depreciation in the income and expenditure. Due to this change, the income and expenditure reserve has been decreased by €7,889,983 for the year ended 31 December 2013.

In prior periods capital grants received were not amortised. The directors have decided it would be more appropriate that capital grants should be amortised so that they match depreciation. Due to this change, the income and expenditure reserve has been increased by €5,460,745 for the year ended 31 December 2013.

In prior periods donations received were recognised in the capital reserve and funds. The directors have decided it would be more appropriate that donations received should be recognised in the income and expenditure account. Due to this change, the income and expenditure reserve has been increased by €11,029,317 for the year ended 31 December 2013.

In prior periods profit or loss on the disposal of fixed assets were recognised in the capital reserve and funds. The directors have decided it would be more appropriate that profit or loss on the disposal of fixed assets should be recognised in the income and expenditure account. Due to this change, the income and expenditure reserve has been increased by €33,953 for the year ended 31 December 2013.

As the above amendments amount to a change in accounting policies, this has been disclosed as a prior period adjustment.

#### 24. LEGAL STATUS OF COMPANY

In accordance with Section 971 and Section 1180 of the Companies Act 2014, the company is exempt from including the word "Limited" in its name. The Company is limited by guarantee and has no share capital.

#### 25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 22/8/15

CAMPHILL COMMUNITIES OF IRELAND

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

NOT COVERED BY THE REPORT OF THE AUDITORS

**Camphill Communities of Ireland**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the year ended 31 December 2014

	Schedule	2014 €	2013 €
Income		13,619,400	12,624,386
Costs	1	(231,748)	-
Gross surplus		13,387,652	12,624,386
Overhead expenses	2	(13,785,159)	(12,480,727)
Exceptional items		-	2,157,000
		(397,507)	2,300,659
Miscellaneous income	3	507,534	32,305
<b>Net surplus</b>		<b>110,027</b>	<b>2,332,964</b>



**Camphill Communities of Ireland**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : COSTS**  
for the year ended 31 December 2014

	2014 €	2013 €
<b>Costs</b>		
Opening stock and work-in-progress	260,562	244,123
Purchases	34,730	-
Restaurant Purchases	231,748	16,439
	<u>527,040</u>	<u>260,562</u>
Closing stock and work-in-progress	(295,292)	(260,562)
	<u><u>231,748</u></u>	<u><u>-</u></u>

**Camphill Communities of Ireland**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : OVERHEAD EXPENSES**  
for the year ended 31 December 2014

	2014 €	2013 €
<b>Administration Expenses</b>		
Wages and salaries	4,681,646	3,883,734
Social welfare costs	459,417	359,762
Rates	175,419	159,130
Insurance	410,975	368,645
Light and heat	724,989	750,757
Cleaning	85,410	88,147
Furniture Crockery Hardware	195,519	231,033
Bedding & Clothing	45,151	57,450
Medical Expenses	162,990	162,415
Repairs and maintenance	735,498	910,599
Printing, postage and stationery	190,509	175,860
Office Expenses	214,881	161,220
Motor expenses	654,029	736,381
Legal and professional	70,809	52,944
Consultancy fees	26,252	-
Bank charges	73,014	79,826
Food	1,003,484	963,863
General expenses	7,821	(175)
Community expenses	1,465,454	1,424,566
Health & Safety	82,872	120,104
Land, Farm & Garden	249,545	246,174
Culture & Education	284,324	418,288
Workshops	120,849	106,723
Own produce consumed	318,491	354,341
Trust contribution	420,000	513,000
Leaving Support	85,000	97,000
Transfer to capital account	-	(196,036)
Other expenses	53,141	-
Auditor's remuneration	36,900	58,940
Depreciation of tangible assets	750,770	196,036
	<u>13,785,159</u>	<u>12,480,727</u>

## Camphill Communities of Ireland

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 3 : MISCELLANEOUS INCOME

for the year ended 31 December 2014

	2014 €	2013 €
<b>Miscellaneous Income</b>		
Amortisation of government grants	493,200	-
Bank Interest	14,334	32,305
	<u>507,534</u>	<u>32,305</u>

## Camphill Communities of Ireland

### Attendance Record of Council Members

The following directors have held office since 1 January 2014 and this table records their attendance at Council meetings over 2014:

Name Date	13/01/2014	17/02/2014	24/03/2014	12/05/2014	09/06/2014	14/07/2014	01/09/2014	20/10/2014	01/12/2014
Leo Veiling	✓	✓	✓	✓	✓	✓	✓	✓	✓
Alan Flett	✓	✓	✓	✓	x	x	✓	retired 27/09/14 at AGM	
Andrew Syme	✓	x	✓	✓	x	x	✓	✓	✓
Anne Todman	✓	✓	✓	✓	✓	x	✓	x	✓
Heather Lynch	x	x	✓	✓	x	✓	✓	x	✓
John O'Connor	✓	x	✓	✓	x	✓	✓	✓	✓
Jose Van Der Donk	✓	x	✓	x	x	✓	✓	x	✓
Mali Evans	✓	✓	Resignation 17/02/2014						
Michael Hilary	✓	✓	✓	✓	✓	x	✓	x	✓
Miriam Moffitt	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mischa Fekete	✓	✓	✓	✓	✓	✓	✓	✓	✓
Patrick Lyndon	✓	✓	✓	✓	✓	✓	✓	✓	✓
Paul Flynn	✓	✓	✓	x	✓	x	x	x	x
PJ Lambe	✓	✓	✓	✓	x	✓	✓	x	✓
Thomas Leonard	✓	✓	✓	✓	✓	✓	✓	resigned 27/09/14 at AGM	
Thomas Meyer	x	x	✓	resigned 13/04/14					
Tim Phalan	✓	✓	✓	✓	x	x	✓	resigned 27/09/14 at AGM	
Eddie Brophy Co. Sec.	✓	✓	✓	x	✓	✓	✓	✓	✓



## **Camphill Communities of Ireland**

### **Election Process for new Council members**

Every year at the AGM (usually in September) approximately one third of the Council members which are elected from the membership rotate off and are replaced by new Directors, nominated and elected from the organisation's membership.